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Statement re: Reid v. Doe Run Resources Settlement

ST. LOUIS (June 23, 2026) **–** The Doe Run Company (Doe Run) has reached a global settlement resolving the consolidated action *A.O.A et al. (Reid) v. The Doe Run Resources Corporation et al.*, bringing nearly two decades of litigation to a close. The Doe Run Resources Corporation does business as The Doe Run Company.

"While we would have liked to have had our day in court, we elected to put this behind us and focus on what matters — running our business, serving our customers, and investing in new technologies for the future. After nearly twenty years, that is the right decision for our company and our people," said Matt Wohl, President and CEO of The Doe Run Company.

The company has elected not to discuss the terms of the settlement, out of respect for the individual plaintiffs in Peru.

From 1997 to 2007, a subsidiary of The Doe Run Company, Doe Run Peru, S.R.L. owned and operated a facility in La Oroya Peru. The Doe Run Company never owned, managed, or operated the facility. La Oroya was polluted by emissions from 75 years of operation — first under private owners and then under the government of Peru, which owned and ran the smelter for 22 years — before Doe Run Peru assumed operations. When the cost of that history came due, Peru abdicated its responsibility to clean it up, even though it had contractually retained responsibility for the legacy contamination and had agreed to indemnify Doe Run Peru and its affiliates for precisely these liabilities.

Doe Run Peru, for its part, did more than anyone to improve conditions in La Oroya. It invested more than $300 million in the facility and the surrounding community, improved its health, infrastructure, and environmental conditions as no prior owner ever had, and dramatically reduced emissions in every measurable category. But no good deed goes unpunished and despite this, Doe Run Peru's parent company faced lawsuits filed not in Peru, but in St. Louis.

"The United States court system is not the International Court of Justice," Wohl said. "When our courts are open for business to resolve disputes that have little or nothing to do with this country, every American company with a subsidiary or an operation overseas is put at risk. That should concern every Missourian and every American."

The U.S. State Department made much the same point last week, filing a statement of interest urging that these cases be dismissed in the interest of foreign relations.

For more information on these cases, please visit DoeRunResponds.com.